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American Petroleum Institute
1220 L Street Northwest
Washington, D.C. 20005

JUNE 1992

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart shown below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis, in the API publication entitled the **"Quarterly Completion Report"**.

Total Wells Completed

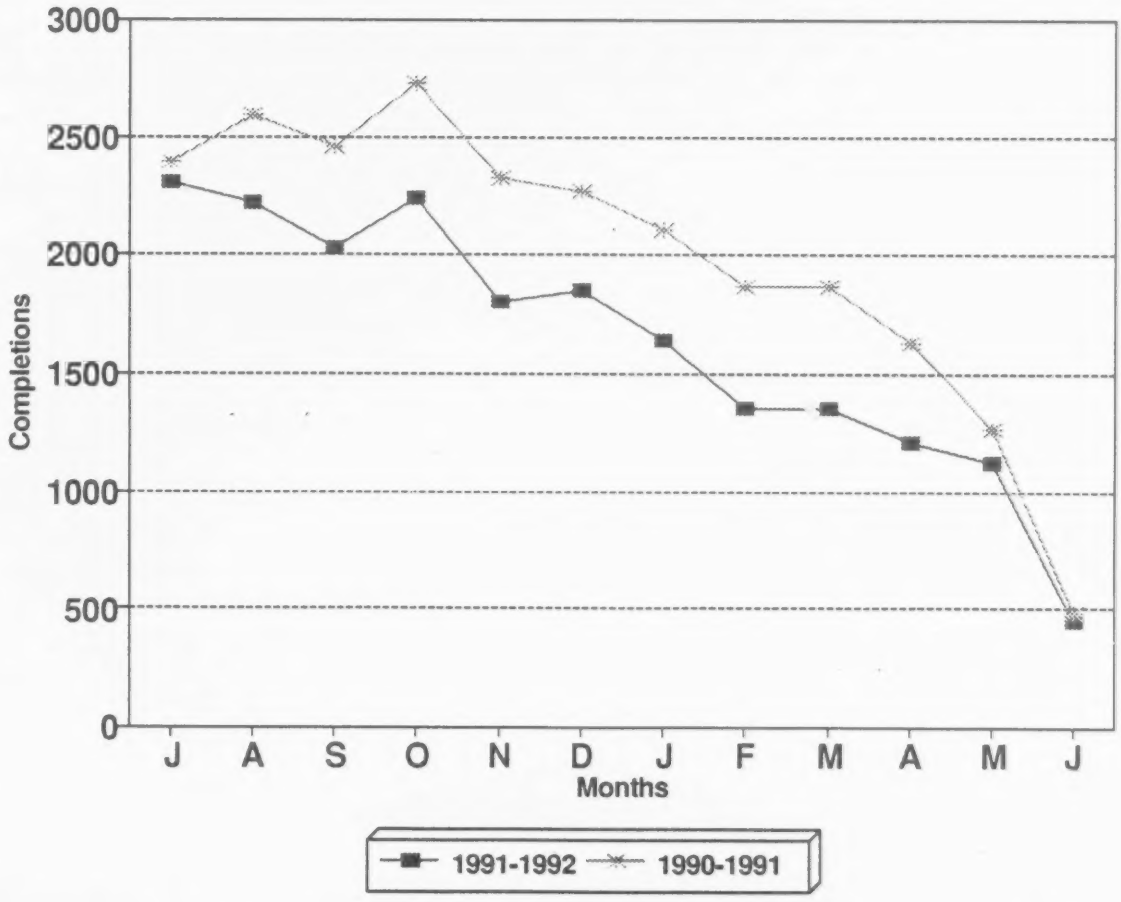

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JUNE, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	2,929	16,307,679	1,776	11,126,387	2,391	12,999,504	7,096	40,433,570	7,409	41,379,790
1992: JUN	167	962,714	39	299,024	246	1,234,721	452	2,496,459	468	2,555,209
MAY	442	2,510,442	231	1,671,619	443	2,349,490	1,116	6,531,551	1,146	6,631,058
APR	519	2,904,384	245	1,783,555	441	2,437,986	1,205	7,125,925	1,271	7,363,571
MAR	590	3,339,873	333	2,121,326	421	2,332,638	1,344	7,793,837	1,401	7,915,434
FEB	521	2,839,909	436	2,446,252	391	2,171,840	1,348	7,458,031	1,430	7,690,293
JAN	690	3,750,327	492	2,804,611	449	2,472,829	1,631	9,027,767	1,693	9,224,225
TOTAL 1991	11,345	52,986,532	8,175	43,959,655	7,354	38,385,433	26,874	135,331,620	27,940	138,120,701
1991: DEC	681	3,438,074	586	3,292,627	580	3,138,039	1,847	9,868,740	1,906	10,100,927
NOV	695	3,248,315	527	3,411,827	580	2,920,046	1,802	9,580,188	1,875	9,731,864
OCT	887	3,918,273	697	3,767,434	658	3,491,398	2,242	11,177,105	2,314	11,349,877
SEP	793	3,602,643	649	3,252,135	586	3,066,944	2,028	9,921,722	2,109	10,145,587
AUG	925	4,215,018	665	3,624,580	628	3,262,313	2,218	11,101,911	2,287	11,309,002
JUL	907	4,195,672	733	3,900,853	672	3,339,325	2,312	11,435,850	2,428	11,751,784
JUN	891	4,080,859	714	3,880,321	583	2,959,223	2,188	10,920,403	2,288	11,163,513
MAY	981	4,564,267	666	3,451,604	607	2,927,585	2,254	10,943,456	2,363	11,161,531
APR	1,089	5,154,604	695	3,751,745	634	3,335,198	2,418	12,241,747	2,511	12,511,612
MAR	1,123	5,433,122	743	3,998,467	621	3,349,963	2,487	12,751,552	2,567	13,015,904
FEB	1,174	5,362,491	675	3,668,777	623	3,354,895	2,472	12,386,163	2,566	12,620,448
JAN	1,199	5,773,194	825	3,999,285	582	3,240,304	2,606	13,002,783	2,726	13,258,652
TOTAL 1990	11,950	53,384,471	10,018	51,885,152	8,269	42,761,503	30,237	148,031,126	31,052	150,255,177
1990: DEC	1,171	5,380,632	839	4,422,671	742	3,876,260	2,752	13,679,563	2,818	13,871,365
NOV	1,155	4,804,124	752	3,907,335	813	3,810,244	2,720	12,521,703	2,809	12,734,872
OCT	1,229	5,206,341	1,023	5,096,280	823	4,119,306	3,075	14,361,927	3,132	14,520,198
SEP	1,045	4,474,595	916	4,472,983	722	3,654,358	2,683	12,601,936	2,732	12,722,539
AUG	1,097	4,639,958	982	4,589,618	753	3,594,987	2,832	12,824,563	2,903	12,999,698
JUL	950	4,225,840	949	4,658,679	709	3,533,148	2,608	12,417,667	2,669	12,584,691
JUN	911	4,110,696	855	4,133,621	679	3,542,488	2,445	11,786,805	2,534	12,028,460
MAY	851	4,108,964	789	4,127,927	612	3,193,558	2,252	11,430,449	2,347	11,655,694
APR	850	3,879,341	650	3,585,138	600	3,422,905	2,100	10,887,384	2,166	11,049,129
MAR	865	4,095,445	693	4,074,891	576	3,040,679	2,134	11,211,015	2,190	11,388,255
FEB	836	3,827,432	710	4,072,236	533	2,987,305	2,079	10,886,973	2,127	11,057,745
JAN	990	4,631,103	860	4,803,773	707	3,986,265	2,557	13,421,141	2,625	13,652,531
TOTAL 1989	10,249	43,022,728	9,071	46,953,932	8,276	42,192,475	27,596	132,169,135	28,275	134,406,247
TOTAL 1988	13,399	57,459,861	8,308	44,059,245	10,112	52,339,436	31,819	153,858,542	32,846	156,895,284

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JUNE, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	167	1,051,825	105	720,802	998	5,633,457	1,270	7,406,084
1992: JUN	7	30,050	4	40,407	96	456,118	107	526,575
MAY	24	150,326	10	58,719	180	964,790	214	1,173,835
APR	27	143,927	16	87,168	212	1,249,066	255	1,480,161
MAR	31	180,307	23	168,909	166	933,944	220	1,283,160
FEB	37	242,536	25	183,058	149	836,280	211	1,261,874
JAN	41	304,679	27	182,541	195	1,193,259	263	1,680,479
TOTAL 1991	564	3,544,818	474	3,142,422	3,225	18,482,010	4,263	25,169,248
1991: DEC	38	292,933	44	245,994	258	1,420,891	340	1,959,818
NOV	32	170,212	33	256,512	282	1,511,238	347	1,937,962
OCT	31	164,172	45	271,410	291	1,594,540	367	2,030,122
SEP	36	244,812	28	158,734	242	1,422,559	306	1,826,105
AUG	53	343,960	34	229,145	302	1,694,734	389	2,267,839
JUL	59	351,320	33	221,300	304	1,761,540	396	2,334,160
JUN	52	301,043	41	289,040	248	1,426,624	341	2,016,707
MAY	42	252,000	38	285,090	246	1,338,206	326	1,875,296
APR	54	369,348	37	243,302	270	1,592,018	361	2,204,668
MAR	56	375,089	36	243,505	267	1,643,760	359	2,262,354
FEB	50	335,642	56	393,219	283	1,571,987	389	2,300,848
JAN	61	344,285	49	305,171	252	1,503,913	362	2,153,369
TOTAL 1990	641	4,251,237	645	4,334,363	3,772	21,439,274	5,058	30,024,874
1990: DEC	50	374,644	55	323,831	359	1,929,206	464	2,627,681
NOV	49	333,205	43	321,414	345	1,806,130	437	2,460,749
OCT	63	329,922	62	395,788	373	2,087,168	498	2,812,878
SEP	55	350,023	41	291,683	317	1,752,404	413	2,394,110
AUG	76	474,394	66	406,194	307	1,685,034	449	2,565,622
JUL	55	393,749	65	425,578	343	1,831,915	463	2,651,242
JUN	59	415,104	53	383,303	311	1,759,423	423	2,537,830
MAY	41	262,609	45	311,918	261	1,562,087	347	2,136,614
APR	58	388,721	57	397,376	288	1,816,785	403	2,602,882
MAR	52	361,354	53	388,223	265	1,522,426	370	2,272,003
FEB	35	235,034	45	327,434	238	1,505,443	318	2,067,911
JAN	48	332,478	60	381,621	365	2,181,253	473	2,895,352
TOTAL 1989	601	3,577,505	686	4,406,100	3,968	21,728,787	5,255	29,712,392
TOTAL 1988	813	4,925,226	699	4,699,932	4,761	26,955,154	6,273	36,580,312

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS(1) BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JUNE, 1992

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED CURRENT MONTH(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	568	3,127,603	306	2,146,230	511	2,600,724	1,385	7,874,557	1,449	8,115,908
1992: JUN	167	962,714	39	299,024	246	1,234,721	452	2,496,459	468	2,555,209
MAY	271	1,560,841	162	1,145,678	173	993,744	606	3,700,263	627	3,771,999
APR	73	357,921	46	356,512	41	209,906	160	924,339	179	1,009,833
MAR	28	97,102	13	76,302	20	71,104	61	244,508	66	254,757
FEB	19	106,682	27	147,851	13	29,198	59	283,731	60	288,796
JAN	10	42,343	19	120,863	18	62,051	47	225,257	49	235,314
TOTAL 1991	62	254,851	88	589,157	63	236,484	213	1,080,492	232	1,141,704
1991: DEC	6	20,679	11	60,693	20	92,920	37	174,292	39	183,190
NOV	7	35,508	14	97,502	4	18,710	25	151,720	31	154,278
OCT	9	36,378	12	84,613	7	37,399	28	158,390	28	158,390
SEP	7	40,124	5	30,293	8	23,154	20	93,571	20	93,571
AUG	3	6,959	8	53,810	3	8,214	14	68,983	17	83,201
JUL	6	33,753	17	124,382	9	18,885	32	177,020	34	179,690
JUN	1	8,919	4	28,064	1	1,023	6	38,006	8	44,392
MAY	3	5,094	3	25,992	5	8,253	11	39,339	11	39,339
APR	9	28,060	3	14,440	2	1,685	14	44,215	14	44,215
MAR	2	12,629	4	27,126	1	1,837	7	41,592	11	68,074
FEB	5	16,896	1	5,597	2	16,930	8	39,423	8	39,423
JAN	4	9,822	6	36,645	1	7,474	11	53,941	11	53,941
TOTAL 1990	17	77,519	50	251,222	36	120,070	103	448,811	108	457,754
1990: DEC	1	5,980	6	32,200	9	39,731	16	77,911	16	77,911
NOV	4	7,262	2	6,556	2	8,908	8	22,726	8	22,726
OCT	4	14,499	10	51,013	2	4,301	16	69,813	16	69,813
SEP	0	0	4	13,256	2	4,307	6	17,563	6	17,563
AUG	2	5,065	9	48,398	3	23,270	14	76,733	14	76,733
JUL	0	0	5	26,475	7	12,916	12	39,391	14	41,914
JUN	1	1,758	2	6,904	0	0	3	8,662	3	8,662
MAY	2	24,465	5	26,359	2	2,843	9	53,667	9	53,667
APR	2	16,976	1	8,011	1	8,089	4	33,076	4	33,076
MAR	1	1,514	1	4,649	1	6,000	3	12,163	3	12,163
FEB	0	0	3	15,668	5	3,575	8	19,243	8	19,243
JAN	0	0	2	11,733	2	6,130	4	17,863	5	24,283
TOTAL 1989	11	25,402	5	31,589	13	36,898	29	93,889	29	93,889
YRS PRIOR TO 1989	38	90,820	15	81,848	53	107,224	106	279,892	108	282,643
TOTAL WELLS REPORTED(5)	696	3,576,195	464	3,100,046	676	3,101,400	1,836	9,777,641	1,924	10,091,898

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of July 4, 1992. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period June 1, 1992 through July 4, 1992. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.